



# SANAT & ASSOCIATES

CHARTERED ACCOUNTANTS

43, H. G. Basak Road, (Near Tripura Info. com),  
Post Office Chowmuhani,  
Agartala, West Tripura, Pin - 799001.

☎ : 9436581502

☎ : 0381-231 7273

e-mail : dinen\_majumdar@hotmail.com

Ref. No. ....

Date .....

## AUDIT REPORT

We have audited the attached Balance Sheet of MELAGARH MUNICIPAL COUNCIL, Melaghar, Sepahijala Tripura as at 31<sup>st</sup> March, 2017 and the Income & Expenditure Account, Receipts & Payments for the year ended on that date, annexed thereto. These Financial Statements are the responsibility of the Organization's Management. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial Statement is free of material misstatement. An audit includes examining, on test basis, evidence supporting the amount and disclosures in the Financial Statement. An audit also includes assessing the Accounting Principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion. We conducted our audit during the period 17.10.2017 to 28.10.2017.

### We further report that:

- (1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (2) In our opinion, proper books of account have been kept by the Organization so far as appears from our examinations of books.
- (3) The Balance Sheet & Income and Expenditure Account dealt with by this report are in agreement with the books of account.
- (4) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view.





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(a) *In case of the Balance Sheet, of the State of Affairs of the Organization as at 31<sup>st</sup> March, 2017.*

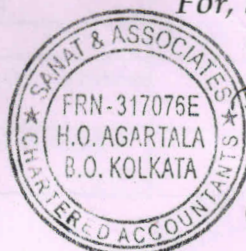
AND

(b) *In case of Income & Expenditure Account of the Excess of expenditure over income of the Organization for the year ended on that date.*

Observation:-

- *Cash payment made during the current year are not entered in the cash , instead are maintained in the petty cash book.*
- *Bill, voucher are not sequentially maintained.*
- *Advance Payment of Rs.40,000.00 was made to Gopal Debnath during the F.Y 2013-14 has not been recovered / adjusted during the current F.Y 2016-17 also.*
- *An amount of Rs. 10,00,000.00 (Rupees Ten Lakh) only has been entered in the cash book as received fund, but actually it has not been received . The entry should be reversed during the next financial year. This amount has been kept in the liability side of the balance sheet.*
- *In the Bank Reconciliation Statement (BRS), old entries relating to financial year 2014-15, financial year 2015-16 are pending to be adjusted and should be reversed or entered in the cash book, as may be the case or else day by day length of BRS will increase but will be of no utility to be council.*

Place: Agartala  
Date: 02.11.2018



For, SANAT & ASSOCIATES  
Chartered Accountants

*Dinen Majumdar*  
C.A Dinen Majumdar  
Partner.

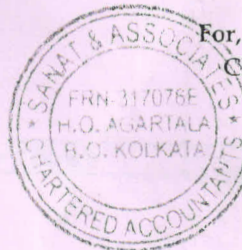
**MELAGARH MUNICIPAL COUNCIL  
MELAGARH ; SEPAHIJALA TRIPURA**

**INCOME AND EXPENDITURE STATEMENT  
For the period from 01-04-2016 to 31-03-2017**

Account Code	Item/Head of Account	Schedule No.	Current Year (Rs)	Previous Year (Rs)
	<b>INCOME</b>			
1100000	Tax Revenue	IE-1	✓ 153,930.00 ✓	118,500.00
1200000	Assigned Revenues & Compensation	IE-2		
1300000	Rental Income from Municipal Properties	IE-3	✓ 91,200.00 ✓	45,100.00
1400000	Fees & User Charges	IE-4	✓ 506,387.00 ✓	276,898.00
1500000	Sale & Hire Charges	IE-5	-	-
1600000	Revenue Grants, Contributions & Subsidies	IE-6	✓ 34,598,019.00 ✓	30,866,877.00
1700000	Income from Investments	IE-7	-	640.00
1710000	Interest Earned	IE-8	✓ 1,473,396.00 ✓	2,031,452.00
1800000	Other Income	IE-9	-	31,706.00
	Deferred Income		✓ 5,391,435.57 ✓	2,578,230.46
<b>A</b>	<b>TOTAL INCOME</b>		<b>42,214,367.57</b>	<b>35,949,403.46</b>
	<b>EXPENDITURE</b>			
2100000	Establishment Expenses 0	IE-10	✓ ✓ 2,881,769.00 ✓	1,595,515.00
2200000	Administrative Expenses ✓	IE-11	✓ 1,941,637.00 ✓	1,892,710.00
2300000	Operations & Maintenance ✓	IE-12	✓ 6,989,705.00 ✓	3,987,827.00
2400000	Interest & Finance Expenses ✓	IE-13	✓ 5,226.00 ✓	-
2500000	Programme Expenses ✓ 2	IE-14	✓ 1,149,945.00	821,381.00
2600000	Revenue Grants, Contributions & Subsidies	IE-15	✓ 22,068,049.00 ✓	21,952,654.00
2700000	Provisions & Write Off	IE-16	-	-
2710000	Miscellaneous Expenses	IE-17	-	-
2720000	Depreciation 2		5,391,435.57	2,578,230.46
<b>B</b>	<b>TOTAL EXPENDITURE</b>		<b>40,427,766.57</b>	<b>32,828,317.46</b>
<b>C</b>	Gross surplus / (deficit) of income over expenditure before prior period items (A-B)		1,786,601.00	3,121,086.00
<b>D</b>	Add / less : Prior Period Items (Net)	IE-18	-	-
<b>E</b>	Gross surplus / (deficit) of income over expenditure after prior period items (C-D)		1,786,601.00	3,121,086.00
<b>F</b>	Less: Transfer to Reserve funds		-	
<b>G</b>	Net balance being surplus / deficit carried over to Municipal Fund (E-F)		1,786,601.00	3,121,086.00

Place: Agartala

Date: 02.01.2018



For, SANAT & ASSOCIATES  
Chartered Accountants

*Dinen Majumdar*  
C.A Dinen Majumdar  
Partner