



A.K. PAL & ASSOCIATES
Chartered Accountants

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West Tripura, PIN-799001

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AUDITOR'S REPORT

We have audited the attached Balance Sheet as at 31st March, 2017 of "BISHALGARH MUNICIPAL COUNCIL, Bishalgarh, West Tripura, Tripura and the Income & Expenditures Account and Receipt & Payments Account for the year ended on that date, annexed thereto. These Financial Statements are the responsibility of the Organization's Management. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the Accounting Principles used the significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We further report that:-

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit. Subject to:
 - a) No Fixed Assets Register has been maintained by the Council.
 - b) The rate of depreciation has been charged as per Income Tax Act. 1961.
 - c) The amount of government grant has been accounted for as per Accounting Standard -12 as issued by the Institute of Chartered Accountants of India.

(ii) In our opinion, proper books of account have been kept by the Organization so far as appears from our examination of books.

(iii) The Balance Sheet and Income & Expenditure Account and Receipts And Payments Account dealt with by this report are in agreement with the books of account.

(iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view :-

(a) In case of the Balance Sheet, of the state of Affairs of the Organization as at 31st March 2017.

AND

(b) In case of Income and Expenditure Account of the *Excess of Income over Expenditure* of the Organization for the period ended on that date.

For M/S A.K. PAL & ASSOCIATES
Chartered Accountants
FRN 328135E



(CA Ajoy Kanti Pal)

Date : 17/07/2017
Place : Agartala

Bishalgarh Municipal Council
Bishalgarh, Sepahijala Tripura
Balance Sheet as on 31st March 2017

(Amount in ₹)

Capital Fund and Liabilities	2016-17		2015-16
Capital Fund:			
Balance B/F	43,232,860.64		
Add: Surplus: Excess of income over expenditure	4,939,865.10		
Add: Assets Capitalised	4,558,161.00		
		52,730,886.74	43,232,860.64
Deferred Govt. Grant (Refer Annexure 1)		74,365,639.00	69,630,766.00
Current Liabilities & Provisions			
Accumulated Depreciation		1,313,420.90	1,688,334.36
Security		355,000.00	355,000.00
Total		128,764,946.64	114,906,961.00
Assets and Properties	2016-17		2015-16
Fixed Assets : (Refer Annexure 3)		39,215,407.64	36,345,581.00
Current Assets, Loans & Advances:			
Advance to Implementing Officers (Annexure 2)		23,683,408.00	20,048,633.00
Closing Balance:			
Bank Accounts:			
S.B.I A/C -No-3584	43,190,591.00		19,139,556.00
T.G.B A/C No- 9235	58,420.00		1,423,730.00
T.G.B A/C No-7117	11,999,816.00		2,019,525.00
T.S.C.B A/C No- 10586	1,890,402.00		1,108,425.00
UBI A/C No-3832	20,527.00		2,657,172.00
UCO A/C No- 0885	8,705,640.00		31,422,687.00
Canara Bank A/C No-1055	735.00		741,652.00
		65,866,131.00	
Total		128,764,946.64	114,906,961.00

For M/s A.K.Pal & Associates

Chartered Accountants

FRN:328135E



Ajoy Kanti Pal
(CA Ajoy Kanti Pal)

Place: Agartala
Date: 17/07/2017

Bishalgarh Municipal Council
Bishalgarh Sepahijala District Tripura
Income & Expenditure Account for the year ended on 31-03-2017

Expenditures	Amount in ₹	Incomes	Amount in ₹
To Expenditure from SOT		By Grant in aid Proportionate:	
Contingencies for Various Work	93,013.00	NPR 2015	54,000.00
Hiring Charges of Vehicles	270,065.00	TUEP	26,104,644.00
Printing & Stationary	85,262.00	14th Finance	1,748,660.00
Honorarium	72,650.00	SC Family Benefit	50,000.00
Various Cultural Program	168,686.00	SECC	9,360.00
Contingencies of Office	67,389.00	Book Fair 2016	15,000.00
Refreshment	39,779.00	TSGHS	3,125,000.00
Electricity Charges	1,471,694.00	BUER	560,120.00
Telephone Expenses	40,850.00	World Environment Day	5,000.00
Fuel Charges	279,676.00	National Freedom 2017	300.00
Insurance Premium of Truck	29,875.00	Improvement of Solid Waste	2,460,200.00
Salaries of Employees	2,625,815.00	De-Warming	2,000.00
Paid To GPF	285,500.00	Mtc. Of AWC	60.00
Professional Tax	27,364.00	Literacy	3,000.00
Income Tax	82,083.00	13TH Finance	203,795.00
VAT/TST	211,158.00	SDM BLG	76.00
Maint. Of OHP	14,504.00	RM Family Benefit	30,000.00
Procurement of Equipment	99,161.00	SOT	10,550,526.00
Maint of Submersible pump	114,420.00		
Wages for Outsource work	502,323.00		
Advertisement Charge	100,468.00		
Renovation of Town Hall	516,333.00		
Maint of mini Park	8,480.00		
Various Development work	1,267,413.00		
Financial Assistance	5,000.00		
Wages of Various Staff	1,521,103.00		
Bank Charges	1,819.00		
Wages for UWS Scheme	73,944.00		
Repairing & Main. Of Equipment	33,701.00		
Festival Grant	11,000.00		
Festival Advance	24,500.00		
TDS e-filling	2,204.00		
Cleaning & Survey	5,000.00		
Extension Of LT/HT Line	14,939.00		
Water Supply Connection	251,000.00		
Cleaning & Maint Of Road	31,895.00		
Reapiring Of Officetilla School	15,000.00		
Audit Fees	78,842.00		
		By Own Source:	
		Revenue Received	3,051,252.00
		Bank Interest	3,202,034.00
			6,253,286.00
			44,921,741.00



Labour Cess	6,618.00	
To Expenditure from TUEP		10,550,526.00
Wages of tuep labour	22,679,446.00	
Printing & Stationary	5,695.00	
Various Development work	2,538,826.00	
Office Contingencies	74,108.00	
Labour Cess	14,671.00	
Conts. Of CC Road	533,700.00	
Cons. Of Katcha Road	210,300.00	
VAT/TST	627.00	
Professional Tax	420.00	
Income Tax	46,851.00	
		26,104,644.00
To Expenditure from TSGHS		3,125,000.00
To Expenditure For Improvement of Solid Waste		2,460,200.00
(Various Development work)		
To Expenditure For De-Warming		2,000.00
(Printing & Stationary)		
To Expenditure For Mtc. Of AWC		60.00
(Office-Contingencies)		
To Expenditure For Literacy		3,000.00
(Various Cultural Program)		
To Expenditure For National Freedom		300.00
(Cultural Program)		
To Expenditure For SC Family Benefit		50,000.00
(Financial Assistance)		
To Expenditure For Book Fair 2016		15,000.00
(Cultural Program)		
To Expenditure For BUEP		
Various Development Works	91,000.00	
Mtc. Of Bishalghar Mosque	300,000.00	
Mtc. Of Gymnasium Room	143,000.00	
Distribution of Sports Items	26,120.00	
		560,120.00
To Expenditure For NPR 2015		54,000.00
(Honorarium)		
To Expenditure For World Environment Day		5,000.00
(Cultural Programme)		
To Expenditure For 13TH Finance:		
Various Development Work	72,048.00	
Const. of Drain	130,232.00	
Income Tax	1,515.00	
		203,795.00



To Expenditure For SECC (Contingencies for Outsource Works)	9,360.00		
To Expenditure For 14TH Finance (Extension Of LT/HT Line)	1,748,660.00		
To Expenditure For RM Family Benefit (Financial Assistance)	30,000.00		
To Expenditure For SDM BLG Office Contingencies	76.00		
To Depreciation on Fixed Assets	1,313,420.90		
To Surplus : (Excess of Income Over Expenditure)	4,939,865.10		
	51,175,027.00		51,175,027.00

Place: Agartala
Date: 17/07/2017

For M/s A.K. Pal & Associates
Chartered Accountants
FRN:328135E
AGARTALA
M.No. 53067
FRN-328135E
Chartered Accountants
(CA Ajoy Kahti Pal)