

Pranab Ghosh & Associates

Chartered Accountants

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AUDIT REPORT

We have audited the attached Balance Sheet of KUMARGHAT MUNICIPAL COUNCIL, Kumarghat, Unakoti Tripura as at 31st March 2018 and the Income & Expenditure Account Receipts & Payments for the year ended on that date, annexed thereto These Financial statement are the responsibility of the Organization's Management. Our responsibility is to express an opinion and comments in (annexure -i) on these Financial Statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement are free of material miss statement. An Audit includes examining, on test basis, evidence supporting the amount and disclosures in the Financial Statement An Audit also includes assessing the Accounting Principles used the significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We further report that

1. We have obtained all the information and explanations. which to the best of our Knowledge and belief were necessary for the purpose of our audit
2. In our opinion, books of account has been kept by the Organizations so far as appears from our examination of books. But There is ample scope to improve the same
3. The Balance Sheet & Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view.
 - a) In case of the Balance sheet of the State of Affairs of the Organization as at 31st March 2018
 - b) In case of Income & Expenditure Account of the Excess of expenditure over income of the Organization for the year ended on that date.

Place: Kumarghat

Date: 27 /11/2018



D. Bhowal

Partner

D. Bhowal

Pranab Ghosh & Associates

KUMARGHAT MUNICIPAL COUNCIL
Notified Area Authority : (CODE NO- D/07)
Kumarghat, Unakoti Tripura
Income & Expenditure Account for the Year Ended 31 st March 2018

Account Code	Item/Head of Account	Schedule No	Current Year (Rs) 2018	Previous Year (Rs) 2017
INCOME				
1100000	Tax Revenue	IE-1	496,689.00	
1200000	Assigned Revenues & Compensation	IE-2		
1300000	Rental Income from Municipal Properties	IE-3	-	
1400000	Fees & User Charges	IE-4		
1500000	Sale & Hire Charges	IE-5	-	
1600000	Revenue Grants, Contribution & Subsidies	IE-6	26,881,088.00	797,360,456.00
1700000	Income from Investments	IE-7	-	
1710000	Interest Earned	IE-8	1,888,138.00	3,259,459.00
1800000	Other Income	IE-9	3,943,453.00	2790916
	Deferred Income		13,434,206.08	12,844,541.49
A	TOTAL INCOME		46,643,574.08	98,625,372.49
EXPENDITURE				
2100000	Establishment Expenses	IE-10	14,512,811.00	987,243.00
2200000	Administrative Expenses	IE-11	3,602,543.00	4,900,762.86
2300000	Operations & Maintenance	IE-12	2,491,488.00	1,882,224.00
2400000	Interest & Finance Expenses	IE-13	1,129.25	1,021.00
2500000	Programme Expenses	IE-14	333,201.00	291,524.00
2600000	Revenue Grants, Contributions & Subsidies	IE-15	37,512,342.00	67,850,910.00
2700000	Provisions & Write Off	IE-16		
2710000	Miscellaneous Expenses	IE-17	781,901.00	297,801.00
	Prior Period Items (Net)	IE-19	-	
	Taxes & Duties	IE-20	406,181.00	720,070.00
2720000	Depreciation		13,434,206.08	12844541.49
B	TOTAL EXPENDITURE		73,075,802.33	98,476,097.35
	Gross Surplus/(deficit) of income over			
C	Expenditure before prior period items (A-B)		-26,432,228.25	149,275.14
D	Add/Less : Prior Period Items (Net)	IE-18		
	Gross Surplus/(deficit) of income over			
E	Expenditure after prior period items (C-D)		-26,432,228.25	149,275.14
F	Less : Transfer to Reserve funds			
G	Net Balance being Surplus/(deficit) carried over to Municipal Fund (E-F)		-26,432,228.25	149,275.14

Approved