NOTIFICATION

In exercise of the powers conferred by section 84 of the Real Estate (Regulation and Development) Act 2016, the State Government hereby makes following rules to amend the Tripura Real Estate (Regulation and Development) (General) Rules 2017.

1. Short title and Commencement

(1) These may be called the "Tripura Real Estate (Regulation and Development) (General) (Amendment) Rules 2019".

(2) They shall come into force on and from the date of their publication in the Tripura Gazette.

2. Amendment of Rule 3

(1) In clause (a) of sub-rule (3) of Rule 3 of the Tripura Real Estate (Regulation and Development) (General) Rules, 2017 (hereinafter called as the Principal Rules), after the expression “but shall not be more than five lakh rupees” the following expression shall be inserted “and not less than twenty thousand rupees”.

(2) In clause (b) of sub-rule (3) of Rule 3 of the Principal Rules after the expression “but shall not be more than seven lakh rupees” the following expression shall be inserted “and not less than twenty thousand rupees”.

(3) In clause (c) of sub-rule (3) of Rule 3 of the Principal Rules, after the expression “but shall not be more than ten lakh rupees” the following expression shall be inserted “and not less than twenty thousand rupees”.

(4) In clause (d) of sub-rule (3) of Rule 3 of the Principal Rules, after the expression “but shall not be more than two lakhs rupees” the following expression shall be inserted “and not less than twenty thousand rupees”.

(5) In Rule 3 of the Principal Rules, after sub-rule (4) a new sub-rule (5) shall be inserted as follows:

Notwithstanding anything contained in the foregoing sub-rules of this rule, no registration of the real estate project shall be required where the area of land proposed to be developed does not exceed five hundred square meters or the number of apartments proposed to be developed, does not exceed eight inclusive of all phases.

By order of the Governor,

(Dr. Milind Ramteke)
Additional Secretary to the Government of Tripura

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